



# CONSTRUCTION MANPOWER DEVELOPMENT FOUNDATION



## FACT SHEET

### **CONSTRUCTION PROJECT COST ESTIMATING, BUDGETING & CONTROL**

#### **Course Description:**

A 2-day seminar/workshop designed to enhance the knowledge, skills and attitude of the participants on cost management. It includes the processes (cost estimating, cost budgeting, and cost monitoring & control) to ensure that the project is completed within the approved budget and is primarily concerned with the cost of the resources needed to complete project activities.

#### **Course Objectives:**

At the end of the seminar, the participants shall be able to:

- develop a reliable estimate of the costs of the resources needed to complete project activities
- aggregate the estimated costs of individual activities or work packages to establish a cost baseline (S-curve)
- monitor the status of the project to update the project costs
- control changes to the cost baseline (includes tips on how to resolve cost overruns)

#### **Target Participants:**

- Engineers / Architects
- Engineering / Architecture graduates
- Other professions related to construction